

## DESCRIPTION OF A STUDY COURSE – SYLLABUS

Title of a course	Entrepreneurial Economics				
Study programme	Professional undergraduate study Entrepreneurship				
Status of a course	Obligatory				
Year of study	1	Semester (Winter/Summer)	S	ECTS credits	6
Goals of a course					
Introduce students with market and internal assumptions for establishing and operating company. Understand ways to obtain and economically use required current and long-term assets of enterprise. Predict forms and causes of incurring certain costs and the possibility of generating certain types of income. Learn and use business performance indicators to control and expand business.					
Conditions for enrolling course					
No conditions					
Learning outcomes on a level of a study programme which includes course					
Outcome 2: Apply professional knowledge and skills in business operations and in upgrading an existing business entity or in establishing a new one. Outcome 3: Identify and evaluate key performance indicators of companies for management and decision making. Outcome 5: Design and substantiate an entrepreneurial idea through a business plan. Outcome 6: Create a plan for purchasing, sales and marketing activities. Outcome 13: Identify different business risks and their impact on the business process.					
Expected learning outcomes on a level of a course					
1. Recognize the prerequisites and goals of a company 2. Combine different sources of financing and managing current and fixed assets 3. Analyse the economics of resources and functions 4. Classify costs and sources of revenue 5. Analyse the main financial statements and business performance indicators					
Content of a course					
Concept and content of economics. Company environment. Company, entrepreneur and entrepreneurialism. Commercial and social prerequisites for business foundation and success in a business. Company goals. Principles of business, planning and financing of a company, company resources, company business on a market and company business monitoring. Theory of costs: concept and kinds of cost, point of cost and cost holders, cost dependence on capacity utilization, kinds and methods of calculation, budget costs for different stages of capacity utilization. Theory of price-fixing and theory of cost application in price policy in different market environments. Factors of business process. Business result: accounts of business operation and company value fixing. Success and criteria of success of a company business: productivity, economy and profitability. Company business policy. Economics of business functions. Working companies' data and experience are used: basic characteristics of resources for work and work objects, economics of resources for work and objects; basic indicators of efficient company business.					
Teaching modes	<input checked="" type="checkbox"/> lectures <input type="checkbox"/> auditory exercises <input checked="" type="checkbox"/> seminars and workshops <input type="checkbox"/> distance learning <input type="checkbox"/> field classes		<input checked="" type="checkbox"/> individual assignments <input type="checkbox"/> multimedia and network <input type="checkbox"/> laboratory <input type="checkbox"/> supervisor's work <input type="checkbox"/> other _____		
Grading, evaluation and monitoring of students' work continuously during lectures and exams					
Grading is based upon evaluation course's learning outcomes' adoption. Grading is performed continuously during lectures and/or during exam, in compliance with the provisions of Regulation on the assessment of students.					